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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of New Concepts Holdings Limited (the “**Company**”) announces that Ms. Qin Shulan (“**Ms. Qin**”) resigned as an Executive Director and the Chief Executive Officer with effect from 17 August 2020 for devoting more time to her other business engagement.

Ms. Qin confirmed to the Board that she has no disagreement with the Board and is not aware of any matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Qin for her contribution to the Company during her term of service as an Executive Director and the Chief Executive Officer.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 17 August 2020

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.